

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7173

BILL NUMBER: HB 2004

DATE PREPARED: Jan 10, 2001

BILL AMENDED:

SUBJECT: Motor vehicle excise tax.

FISCAL ANALYST: Bob Sigalow

PHONE NUMBER: 232-9859

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Provides that any Indiana resident who has registered a motor vehicle in Indiana in any previous registration year is not required to register the motor vehicle, is not required to pay motor vehicle excise tax under IC 6-6-5 or the commercial vehicle excise tax under IC 6-6-5.5 on the motor vehicle, and is exempt from property tax on the motor vehicle for any registration year in which the motor vehicle is not operated inside or outside Indiana. (Under current law, this exemption is available only to active members of the armed forces who are assigned to a duty station outside Indiana.) Specifies that when an Indiana resident registers a motor vehicle in Indiana after the period of exemption, the bureau of motor vehicles commission may not require the Indiana resident to pay any tax that is not also charged to other motor vehicles being registered in the same registration year.

Effective Date: January 1, 2002.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: